

**SELL OFFER**

Pursuant to the Share Trading Program of West Central Pelleting Ltd.

**To: West Central Pelleting Ltd. (the "Company")**  
**Box 298,**  
**313 2<sup>nd</sup> Ave East**  
**Wilkie, SK S0K 4W0**  
**Fax: (306)843-2199**  
**E-mail: [sharetrading@westcentralpelleting.com](mailto:sharetrading@westcentralpelleting.com)**  
**Attention: Share Trading Program**

The Participant named below hereby offers to sell, and directs the Company as agent and on behalf of and in the name of the Participant to sell, on and subject to the terms and conditions of the Share Trading Program of the Company (the "**Program**"), the following:

|                     |  |
|---------------------|--|
| Name of Participant |  |
| PIN                 |  |
| Number of Shares    |  |
| Price per Share     |  |

The Participant’s banking information is as follows:

|                            |  |
|----------------------------|--|
| Name of Participant’s Bank |  |
| Branch Address             |  |
| Bank Contact Person        |  |
| Bank Phone Number          |  |

If the Participant is beneficiary under a registered retirement savings plan (“RRSP”) or a registered retirement income fund (“RRIF”), and is participating in the Program through such RRSP or RRIF, the account number of such RRSP or RRIF is: \_\_\_\_\_.

Unless indicated otherwise below, this Sell Offer shall be posted on the website of the Company as soon as possible following the Company’s receipt of this Sell Offer (the “**Posting Date**”) and this Sell Offer shall expire 2 weeks from the Posting Date (the “**Expiry Date**”), provided such Sell Offer is not revoked in writing in accordance with the Program prior to such date.

|  |  |
|--|--|
| <b>Optional Posting Date</b> (must be at least 3 business days after the date the Sell Offer is received by the Company) |  |
| <b>Optional Expiry Date</b> (must be at least 2 weeks, but no more than 120 days, after the Posting Date)                |  |

**Note that no Sell Offer shall be reviewed, considered or otherwise posted on the website of the Corporation unless it is accompanied by the following documents:**

|    |  |                              |
|----|--|------------------------------|
| A. |  | Executed Share Transfer Form |
| B. |  | Executed Authorization Form  |

This Sell Offer is made under and is subject to all of the terms and conditions of the Program, a copy of such Program and related documents and information which are and have been posted at [www.westcentralpelleting.com](http://www.westcentralpelleting.com).

*The Company shall not be liable in any manner whatsoever to any Participant or other person for the failure to complete, process or match any Offers or to settle any trades where such failure is caused in whole or in part by the failure of any Participant to deliver any monies or documents required by the Program or for any other claims, demands, proceedings, losses, damages, liabilities, costs, deficiencies and expenses (including without limitation, all legal fees and expenses on a solicitor and his client basis, other professional fees or disbursements, interest, penalties, fines and amounts paid in settlement) (a "Loss") suffered or incurred by any person whatsoever in relation to or accruing out of or under the Program except to the extent that such Loss is attributable to a deliberate act of misconduct or gross negligence by the Company.*

*The activities of the Company, its directors, officers, employees and agents, in respect of the Share Trading Program are purely administrative in nature. Neither the Company nor any of its directors, officers, employees and agents provide or are authorized to provide investment, legal, tax or other advice with respect to the Program or take any active part in soliciting persons to become Participants in the Program or to trade Shares under the Program.*

*Persons or companies selling or buying securities of the Company under the Program are cautioned that they are responsible for ensuring compliance with The Securities Act, 1988 (Saskatchewan) and any other applicable securities legislation, including, especially but without limitation, the take-over bid and insider trading provisions of such securities legislation.*

*Participants in the Program are urged to consult their own professional advisors before trading Shares.*

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
(Signature of Participant)

|                                       |  |                                      |  |
|---------------------------------------|--|--------------------------------------|--|
| <b><i>For office use only:</i></b>    |  |                                      |  |
| Date and Time Received                |  |                                      |  |
| Offer Number                          |  |                                      |  |
| Executed Share Transfer Form Attached |  | Executed Authorization Form Attached |  |
| Confirmation                          |  | Date Sent:                           |  |
|                                       |  | Via:                                 |  |
| Administrator's Signature             |  |                                      |  |