

**ENROLLMENT FORM**  
**Pursuant to the Share Trading Program of West Central Pelleting Ltd.**

**Notice to Users:** The board of directors of West Central Pelleting Ltd. (the “**Company**”) has adopted a share trading program (the “**Program**”) to facilitate trading in the Company’s Shares by matching potential buyers of Shares with potential sellers of shares and by establishing procedures and rules for settling trades between buyers and sellers. The principles, procedures and rules applicable to the Program are set forth in the General Terms and Conditions that were adopted by the Board effective April 15, 2015, as amended August 28, 2015, and in the Supplemental Documents thereunder (all of which, as amended and/or restated from time to time, are hereafter referred to as the “**General Terms and Conditions**”). Unless the context otherwise requires, all words and phrases used but not otherwise defined in this Enrollment Form (including the Schedules hereto) have the meanings given such words and phrases in the General Terms and Conditions. This Enrollment Form must be completed and delivered to (and accepted by) the Company before a person may trade Shares under the Program or otherwise participate in the Program. Additionally,

1. *If a proposed Participant is:*
  - (a) *a corporation, partnership, limited partnership or other form of business entity, other than an individual;*
  - (b) *the executor or administrator of the estate of a deceased shareholder and wishes to be able to sell Shares of such estate pursuant to the Program; or*
  - (c) *the beneficiary under a registered retirement savings plan (“RRSP”) or a registered retirement income fund (“RRIF”) and wishes to participate in the Program through such RRSP or RRIF,*  
*the proposed Participant must complete and deliver to the Company Schedule A that is attached to and forms part of this Form;*
  
2. *If, at the time of enrolling in the Program, a proposed Participant, or any associate or affiliate of the proposed Participant:*
  - (a) *is the registered or beneficial holder of Shares or exercises control or direction over any Shares;*
  - (b) *is the executor or administrator of the estate of a deceased individual who was the registered holder of Shares; or*
  - (c) *is the beneficiary of an RRSP or RRIF that is the registered holder of Shares,,*  
*the proposed Participant must complete and deliver to the Company Schedule B that is attached to and forms part of this Form; and*
  
3. *A proposed Participant must complete and deliver such additional documents and information as may be required by any other provision of this Form or the Schedules hereto or that may otherwise be requested by the Company in accordance with the General Terms and Conditions.*

**To: West Central Pelleting Ltd. (the “Company”), Box 298, 313 2<sup>nd</sup> Avenue East, Wilkie, SK S0K 4W0**  
**Fax: (306)843-2199, E-mail: carlawcp@sasktel.net, Attention: Share Trading Program**

The undersigned (the “**Participant**”) hereby applies to be enrolled as a Participant in the Share Trading Program and, in connection therewith, the Participant acknowledges, represents, warrants, covenants and agrees to and in favour of the Company and, as applicable, to and in favour of every other person that may from time to time be a Participant under the Program, as follows:

- (a) **Authorization of Individual Participant.** If the Participant is an individual, he or she has obtained the age of majority and has the legal capacity and competence to enroll in the Program, to trade Shares under and otherwise participate in the Program and to observe and perform all of his or her covenants and obligations and take all actions required of him or her pursuant to this Enrollment Form or the General Terms and Conditions of the Program.
  
- (b) **Authority of Corporate Participant.** If the Participant is a corporation, general partnership, limited partnership or other business entity other than an individual (any of which are sometimes hereafter referred to as a “**Business Entity**”) it is a valid and subsisting Business Entity under the laws of its jurisdiction of incorporation or organization and has the necessary corporate or other authority and legal capacity and competence to enroll in the Program, to trade Shares under and otherwise participate in the Program and to observe and perform all of its covenants and obligations and take all actions required of it pursuant to this Enrollment Form or the General Terms and Conditions of the Program.
  
- (c) **No Legal Restrictions.** The Participant is not precluded or restricted by any applicable laws of any jurisdiction from participating in the Program or from trading in or holding Shares of the Company.
  
- (d) **Participant’s Information.** All information about the Participant set out in this Enrollment Form, including for greater certainty all information in all Schedules forming part of this Enrollment Form and all other information concerning the Participant that is delivered to the Company pursuant to this Enrollment Form or otherwise in connection with the Participant’s Enrollment or participation in the Program is true and correct in all material respects and the Participant shall forthwith advise the Company of any material change in any such information.



**For office use only**

**West Central Pelleting Ltd.** hereby acknowledges that the above named Participant has been enrolled in the Program effective as of the time and date and has been assigned the Personal Identification Number set forth below.

\_\_\_\_\_  
Effective date and time of enrollment

\_\_\_\_\_  
Personal Identification Number

\_\_\_\_\_  
Administrator's Signature



Name of Authorized Representative(s)	Title or Position	Phone Number

**PART III:**

**If you marked Box E of Part I complete this Part III and also deliver a copy of the Letters Probate or Letters of Administration for the estate to the Company. If Letters Probate or Letters of Administration have not been granted, submit a copy of the deceased shareholder's will to the Company and contact the Company for additional instructions as to other documents and information that may be required.**

\_\_\_\_\_  
Name of deceased shareholder

\_\_\_\_\_  
Date of Death

**PART IV:**

**If you marked Box F of Part I complete this Part IV in respect of the RRSP or RRIF through which you propose to trade Shares under the Program. Note, participation in the Program through an RRSP or RRIF is subject to the Company making arrangements with the administrator of the RRSP or RRIF (the "Administrator") satisfactory to the Company, including receiving additional information and documents from such Administrator.**

\_\_\_\_\_  
Name of Administrator

\_\_\_\_\_  
Name of an individual contact person of the Administrator

\_\_\_\_\_  
Street Address or PO Box Number

\_\_\_\_\_  
City / Town and Province

\_\_\_\_\_  
Postal Code

Contact information:

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
E-mail Address

\_\_\_\_\_  
Fax Number

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**SCHEDULE B – CURRENT SHAREHOLDINGS**

Instructions: Complete this Schedule if:

- (i) the Participant, or any person with whom the Participant is affiliated or associated is currently the registered or beneficial holder of or otherwise exercises control or direction over any Shares of the Company;
- (ii) the Participant is the executor or administrator of a deceased individual who was the registered holder of Shares at the date of death or whose estate subsequently became the registered holder of Shares; or
- (iii) the Participant is the beneficiary under an RRSP or RRIF (an “Account Beneficiary”) that is currently the registered holder of Shares.

<b>Certificate No.</b>	<b>Number of Shares</b>	<b>Name of registered holder (if different than name of Participant)</b>
<b>Total Shares:</b>		

An executed Share Transfer Form, an executed Authorization Form and (where the Participant has the original share certificates) the original share certificate(s), in respect of all Shares described in the above table that are registered in the name of the Participant (or where the Participant is the Executor or Administrator of a deceased registered shareholder, are registered in the name of such deceased individual; or where the Participant is an Account Beneficiary, are registered in the name of the Administrator of such RRSP or RRIF) must be delivered to the Company for registration under the Book Entry System. By delivering such Share Transfer Form, Authorization Form and share certificate(s) (if applicable) the Participant, or in the case where the Participant is an Account Beneficiary, the Administrator of such RRSP or RRIF, shall be deemed to have authorized the Company to transfer the shares pursuant to the General Terms and Conditions of the Company.